

RNS Number : 9663N
IDOX PLC
01 August 2014

1 August 2014

IDOX plc

Share Buyback

Idox plc (the "Company") today announces its intention to use the general authority given to the Company by its shareholders at the Company's last annual general meeting held on 27 February 2014 to make market purchases of its own shares (the "Authority") for the purpose of satisfying its obligations pursuant to the Company's share option scheme.

The Company intends to purchase up to 500,000 of its ordinary shares of 1 pence each ("Ordinary Shares"). This represents approximately 0.14 per cent of the current issued share capital of the Company.

The minimum purchase price will be 43 pence per Ordinary Share and, subject to the limit specified in the Authority, the maximum purchase price will be 47 pence per Ordinary Share. Under the terms of the Authority, the maximum price which may be paid for an Ordinary Share is an amount equal to 105 per cent of the average of the middle-market quotations for an Ordinary Share as derived from the London Stock Exchange Daily Official List for the 5 business days immediately preceding the day on which the Ordinary Share is purchased.

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Enquiries:

Idox plc

+44 (0) 870 333 7101
Martin Brooks, Chairman
Richard Kellett-Clarke, Chief Executive
Jane Mackie, Chief Financial Officer

N+1 Singer (NOMAD and Broker)

(0) 20 7496 3000
Shaun Dobson / Nick Donovan

+44

Leander (Financial PR)

+44

(0) 7795 168 157
Christian Taylor-Wilkinson

About Idox plc

Idox plc is a supplier of specialist document management collaboration solutions and services to the UK public sector and increasingly to highly regulated asset intensive industries around the world in the wider corporate sector.

Its Public Sector Software Division is the leading applications provider to UK local government for core functions relating to land, people and property, such as its market leading planning systems and election management software. Over 90% of UK local authorities are now customers. The Division provides public sector organisations with tools to manage information and knowledge, documents, content, business processes and workflow as well as connecting directly with the citizen via the web. It also supplies, predominantly to the public sector, decision support content such as grants and planning policy information as well as related specialist services.

The Engineering Information Management Division delivers engineering document control, project collaboration and facility management applications to many leading companies in industries such as oil & gas, architecture and construction, mining, utilities, pharmaceuticals and transportation around the world.

The Group employs over 500 staff located in the UK, the USA, Europe, India and Australia.

For more information see www.idoxplc.com

This information is provided by RNS
The company news service from the London Stock Exchange

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