

23 October 2014

Idox plc

("Idox" or "the Group")

Acquisition

Idox plc (AIM: IDOX), a leading independent supplier of software & services, has acquired Digital Spirit GMBH, a leading supplier of compliance solutions for an undisclosed sum from Infinitas Learning BV.

Digital Spirit, based in Berlin, provides compliance software and content to corporate, public and commercial customers across Europe and is complementary to Idox's e-learning software business, Interactive Dialogues, which it acquired in November 2011.

Digital Spirit reported revenues of €6.5m and underlying operating loss of €0.6m in the year ended 31 Dec 2013. The acquisition will be funded from Idox's cash and existing debt facilities and is expected to be break-even in 2015 and start to make a positive contribution during the following year.

Digital Spirit will be merged with the Group's Interactive Dialogues business, which is part of the Public Sector Software Division (PSSD); and both will be re-branded corporately as Idox Compliance. The addition of Digital Spirit to PSSD will extend the division's existing geographical reach, product range and functional capability.

Richard Kellett-Clarke, CEO of Idox, said:

"This acquisition is an important step to further strengthen our solutions outside the UK and to penetrate more of Europe. Digital Spirit has an excellent reputation in the market place for delivering a flexible and functionally rich solution. The acquisition is expected to more than double our presence in the fast growing segment of the European compliance and e-learning market."

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About Idox plc

Idox plc is a supplier of specialist document management collaboration solutions and services to the public sector and increasingly to highly regulated asset intensive industries around the world in the wider corporate sector.

Its Public Sector Software Division is the leading applications provider to UK local government for core functions relating to land, people and property, such as its market leading planning systems and election management software. Over 90% of UK local authorities are now customers. The Division provides public sector organisations with tools to manage information and knowledge, documents, content, business processes and workflow as well as connecting directly with the citizen via the web. It also supplies, predominantly to the public sector in the UK and internationally, decision support content such as grants and planning policy information as well as related specialist services, including election management solutions.

The Engineering Information Management Division delivers engineering document control, project collaboration and facility management applications to many leading companies in industries such as oil & gas, architecture and construction, mining, utilities, pharmaceuticals and transportation in North America and around the world.

The Group employs over 570 staff located in the UK, the USA, Canada, Europe, India and Australia.

For more information see www.idoxplc.com.

This information is provided by RNS
The company news service from the London Stock Exchange

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<http://www.DigitalLook.com>

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