

5 November 2018

Idox plc

('Idox' or the 'Group' or the 'Company')

Disposal of Digital division

Idox plc (AIM: IDOX), a leading supplier of specialist information management solutions and services, announces the sale of its digital division ("Digital") to Fat Media Limited, a digital marketing solution provider, for a nominal cash consideration of £1.00.

The Digital division is focused on providing digital consultancy services to private sector clients and for the year ended 31 October 2017 recorded a loss before tax of £3.2 million. As at 30 September 2018 the Digital division has gross assets of £0.9 million and a net liabilities position of £0.02 million (unaudited).

This disposal allows for additional focus on the Group's core operations and further improvements in its operating model.

The Group expects to issue a trading update for its financial year ended 31 October during November.

-Ends-

Enquiries:

Idox plc +44 (0) 870 333 7101

David Meaden, Chief Executive

Rob Grubb, Chief Financial Officer

N+1 Singer (NOMAD and Broker) +44 (0) 20 7496 3000

Shaun Dobson

Jen Boorer

MHP (Financial PR) +44 (0) 20 3128 8100

Reg Hoare

Charlie Barker

About Idox plc

For more information see www.idoxplc.com @Idoxgroup

conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

DISBSBDBLSGBGIS Anonymous (not verified) Disposal of Digital division

<http://www.DigitalLook.com>

28224660 A Mon, 11/05/2018 - 07:00 LSE RNS Mergers, Acquisitions and Disposals IDOX